

OLD-AGE AND SURVIVORS INSURANCE	CBO January 2006 baseline																
	Caseloads in thousands, outlays in billions of dollars																
01/06/2006	2000 act	2001 act	2002 act	2003 act	2004 act	2005 est	2006 proj	2007 proj	2008 proj	2009 proj	2010 proj	2011 proj	2012 proj	2013 proj	2014 proj	2015 proj	2016 proj
CALENDAR YEAR																	
Beneficiaries (December 31)																	
Retired workers & families																	
Retired workers	28,499	28,837	29,190	29,532	29,972	30,464	30,915	31,404	32,123	33,127	34,129	35,239	36,563	37,993	39,444	40,963	42,561
Wives & husbands	2,797	2,740	2,681	2,622	2,570	2,525	2,525	2,519	2,517	2,497	2,473	2,470	2,456	2,419	2,379	2,333	2,284
Children	459	467	477	480	483	493	504	515	532	559	582	604	630	656	684	715	732
Survivors																	
Children	1,878	1,890	1,908	1,910	1,905	1,901	1,897	1,890	1,883	1,877	1,873	1,870	1,868	1,866	1,866	1,867	1,871
Mothers & fathers	203	197	194	190	183	178	173	167	162	157	152	148	143	139	135	131	128
Aged widows & widowers	4,698	4,625	4,564	4,496	4,431	4,368	4,359	4,337	4,301	4,239	4,170	4,107	4,026	3,923	3,819	3,708	3,595
Disabled widows & widowers	200	202	206	211	210	211	213	213	213	214	215	213	209	206	203	200	197
Parents	3	3	2	2	2	2	2	2	1	1	1	1	1	1	1	1	1
Special age-72/Prouty	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total	38,737	38,961	39,222	39,443	39,755	40,142	40,588	41,046	41,732	42,670	43,594	44,651	45,896	47,203	48,531	49,919	51,367
Memo:																	
Male retired workers																	
Female retired workers																	
Dually entitled as wives	2,568	2,584	2,592	2,603	2,619	2,663	2,700	2,740	2,804	2,876	2,946	3,034	3,136	3,236	3,340	3,450	3,568
Dually entitled as widows	3,327	3,377	3,424	3,460	3,488	3,524	3,563	3,607	3,657	3,710	3,766	3,839	3,923	4,010	4,103	4,200	4,315
Other	7,836	7,946	8,073	8,221	8,427	8,619	8,763	8,920	9,166	9,545	9,935	10,353	10,854	11,418	11,998	12,613	13,250
Total, female retired workers	13,732	13,907	14,090	14,284	14,534	14,806	15,026	15,267	15,627	16,130	16,647	17,226	17,913	18,664	19,441	20,263	21,133
Average benefit (December 31)																	
Retired workers & families																	
Retired workers	\$845	\$874	\$895	\$922	\$955	\$1,002	\$1,032	\$1,063	\$1,093	\$1,124	\$1,157	\$1,192	\$1,230	\$1,271	\$1,314	\$1,360	\$1,408
Wives & husbands	\$429	\$443	\$451	\$463	\$478	\$500	\$514	\$528	\$542	\$557	\$572	\$589	\$607	\$626	\$646	\$667	\$688
Children	\$395	\$413	\$426	\$444	\$465	\$493	\$514	\$535	\$558	\$581	\$606	\$632	\$661	\$692	\$726	\$761	\$798
Survivors																	
Children	\$550	\$571	\$585	\$603	\$625	\$657	\$679	\$702	\$726	\$751	\$778	\$806	\$836	\$869	\$903	\$940	\$977
Mothers & fathers	\$595	\$621	\$640	\$664	\$689	\$728	\$756	\$785	\$815	\$846	\$880	\$916	\$955	\$996	\$1,041	\$1,087	\$1,135
Aged widows & widowers	\$810	\$841	\$861	\$888	\$920	\$966	\$996	\$1,028	\$1,060	\$1,094	\$1,129	\$1,167	\$1,206	\$1,249	\$1,294	\$1,341	\$1,392
Disabled widows & widowers	\$520	\$537	\$548	\$564	\$583	\$610	\$629	\$648	\$667	\$687	\$709	\$732	\$757	\$784	\$812	\$842	\$872
Parents	\$704	\$729	\$753	\$779	\$810	\$851	\$879	\$908	\$938	\$970	\$1,004	\$1,039	\$1,077	\$1,119	\$1,163	\$1,208	\$1,256
Memo: "excess" benefit																	
Dually-entitled widows	\$471	\$490	\$502	\$517	\$536	\$562	\$581	\$600	\$621	\$642	\$665	\$690	\$716	\$745	\$776	\$811	\$847
Dually-entitled wives	\$174	\$177	\$181	\$185	\$191	\$199	\$203	\$207	\$212	\$216	\$220	\$226	\$233	\$241	\$249	\$259	\$269
FISCAL YEAR																	
Benefit outlays																	
Retired workers & families																	
Retired workers	\$249.6	\$265.8	\$278.8	\$289.4	\$301.5	\$317.7	\$336.7	\$353.7	\$370.5	\$390.9	\$415.8	\$441.9	\$471.9	\$506.5	\$544.3	\$584.9	\$629.1
Wives & husbands	\$18.8	\$19.5	\$19.8	\$20.0	\$20.1	\$20.5	\$21.3	\$22.0	\$22.6	\$23.3	\$24.0	\$24.7	\$25.7	\$26.7	\$27.5	\$28.5	\$29.5
Children	\$2.1	\$2.3	\$2.4	\$2.5	\$2.7	\$2.8	\$3.0	\$3.2	\$3.5	\$3.7	\$4.1	\$4.4	\$4.8	\$5.3	\$5.8	\$6.3	\$6.9

(continued)

CBO January 2006 baseline

Caseloads in thousands, outlays in billions of dollars

	2000 act	2001 act	2002 act	2003 act	2004 act	2005 est	2006 proj	2007 proj	2008 proj	2009 proj	2010 proj	2011 proj	2012 proj	2013 proj	2014 proj	2015 proj	2016 proj
Benefit outlays (continued)																	
Survivors																	
Children	\$12.4	\$12.8	\$13.4	\$13.9	\$14.3	\$14.7	\$15.5	\$16.0	\$16.5	\$17.0	\$17.6	\$18.2	\$18.9	\$19.6	\$20.3	\$21.1	\$22.0
Mothers & fathers	\$1.4	\$1.4	\$1.4	\$1.5	\$1.5	\$1.5	\$1.6	\$1.6	\$1.6	\$1.6	\$1.6	\$1.6	\$1.7	\$1.7	\$1.7	\$1.7	\$1.8
Aged widows & widowers	\$62.0	\$64.3	\$66.4	\$67.8	\$69.3	\$71.3	\$74.4	\$77.3	\$79.8	\$82.4	\$84.7	\$87.2	\$90.0	\$92.8	\$95.6	\$98.6	\$101.9
Disabled widows & widowers	\$1.3	\$1.4	\$1.4	\$1.5	\$1.5	\$1.6	\$1.7	\$1.7	\$1.8	\$1.9	\$1.9	\$2.0	\$2.0	\$2.1	\$2.1	\$2.2	\$2.2
Parents	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Special age-72/Prouty	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Lump-sum death	\$0.2	\$0.2	\$0.2	\$0.2	\$0.2	\$0.2	\$0.2	\$0.2	\$0.2	\$0.2	\$0.2	\$0.2	\$0.2	\$0.2	\$0.2	\$0.2	\$0.2
Total	\$347.9	\$367.7	\$384.0	\$396.8	\$411.1	\$430.4	\$454.4	\$475.9	\$496.6	\$521.1	\$549.9	\$580.3	\$615.3	\$654.8	\$697.6	\$743.6	\$793.5
Plug	\$0.0	\$0.0	\$0.0	-\$0.2	\$0.0	\$0.0	\$0.0	\$0.0	-\$0.0	\$0.0	-\$0.0	-\$0.0	\$0.0	\$0.0	\$0.0	-\$0.0	-\$0.0
Outlays (OMB Table 13.1)	\$347.9	\$367.7	\$384.0	\$396.6	\$411.2	\$430.4	\$454.4	\$475.9	\$496.6	\$521.1	\$549.9	\$580.3	\$615.3	\$654.8	\$697.6	\$743.6	\$793.5
Memo:																	
Regular benefits	\$343.0	\$364.6	\$381.0	\$393.7	\$407.8	\$426.2	\$450.1	\$471.4	\$491.7	\$515.4	\$544.1	\$574.2	\$608.5	\$647.6	\$690.0	\$735.6	\$785.1
Retroactive and death benefits	\$4.9	\$3.1	\$2.9	\$2.9	\$3.3	\$4.2	\$4.3	\$4.5	\$4.9	\$5.7	\$5.8	\$6.1	\$6.8	\$7.2	\$7.6	\$8.0	\$8.4
Average caseload, fiscal year	38,205	38,808	39,035	39,254	39,488	39,845	40,209	40,677	41,191	41,914	42,901	43,858	44,962	46,223	47,535	48,878	50,281
KEY ASSUMPTIONS																	
Average wage for indexing	\$32,155	\$32,922	\$33,252	\$34,065	\$35,649	\$36,846	\$38,338	\$39,966	\$41,865	\$43,718	\$45,473	\$47,287	\$49,088	\$50,957	\$52,902	\$54,935	\$57,044
Taxable maximum	\$76,200	\$80,400	\$84,900	\$87,000	\$87,900	\$90,000	\$94,200	\$97,500	\$101,400	\$105,600	\$110,700	\$115,500	\$120,000	\$124,800	\$129,600	\$134,700	\$139,800
PIA for mythical "lifelong average" retired worker (age 62)	\$1,116	\$1,170	\$1,218	\$1,255	\$1,276	\$1,325	\$1,361	\$1,407	\$1,464	\$1,527	\$1,599	\$1,670	\$1,737	\$1,806	\$1,875	\$1,946	\$2,020
Maximum PIA (age 62)	\$1,623	\$1,714	\$1,799	\$1,870	\$1,916	\$2,006	\$2,075	\$2,160	\$2,262	\$2,373	\$2,497	\$2,620	\$2,738	\$2,861	\$2,983	\$3,105	\$3,231
NRA for worker reaching 62 this year	65.17	65.33	65.50	65.67	65.83	66.00	66.00	66.00	66.00	66.00	66.00	66.00	66.00	66.00	66.00	66.00	66.00
Percent of PIA paid to age-62 retiree	79.2%	78.3%	77.5%	76.7%	75.8%	75.0%	75.0%	75.0%	75.0%	75.0%	75.0%	75.0%	75.0%	75.0%	75.0%	75.0%	75.0%
COLA this calendar year	3.5%	2.7%	1.4%	2.1%	2.7%	4.1%	2.2%	2.2%	2.2%	2.2%	2.2%	2.2%	2.2%	2.2%	2.2%	2.2%	2.2%
Date	Dec-00	Dec-01	Dec-02	Dec-03	Dec-04	Dec-05	Dec-06	Dec-07	Dec-08	Dec-09	Dec-10	Dec-11	Dec-12	Dec-13	Dec-14	Dec-15	Dec-16

By convention, most Social Security program statistics are by calendar year. Benefit payments in the federal government's fiscal year (October through September) roughly track figures for the preceding December—for example, regular benefits in fiscal 2006 approximately equal recipients in December 2005 times their average amount, times twelve. COLAs and a rising NRA complicate that relationship, but it remains a useful rule of thumb.

Details may not add to totals because of rounding. A few beneficiaries are not identified by sex.

Outlays reflect benefit costs only and omit other mandatory spending (chiefly the payment to railroad retirement) and discretionary (administrative) costs.

Dually-entitled retired workers are insured based on their own past earnings but qualify for a higher benefit on their spouse's (or deceased spouse's). In those cases, Social Security pays the larger amount--technically, a primary benefit plus a reduced secondary benefit. About 98% are female. They are classified as retired workers, but their benefit payments are pro-rated between the retired-worker and spouse or survivor categories.

2001 COLA includes regular COLA (2.6%) in December 2001 plus retroactive 0.1% "mini-COLA" paid in summer 2001 as a result of P.L. 106-554.

COLA=cost-of-living adjustment, PIA=primary insurance amount, NRA="normal retirement age" (when retired worker can collect 100% of PIA).